



Home Buyers Round Table Board Meeting Agenda

September 14, 2017
10:00 am – 11:00 am

The Village on Park Street Atrium Entrance, Main Level
2300 S. Park Street Madison WI

Call to order: 9:50

Attendees: Rebecca Wiese, Ann Rachein, Jenna Wuthrich, Nicole Kane, Sara Whitley, Mike Daniels, Trent Halverson, Laura Stanfield, Kevin King,

1. Secretary's Report- Board went over report, motion to approve- Ann Rachein, 2nd motion- Jenna Wuthrich
2. Treasurer's Report – Sponsorships for 2017= \$25,800. Dan Piazza said at the meeting today that we made \$27,000. We need to figure out the discrepancy, did some people not pay? Spoke to Dan, he said that there were a couple of organizations that haven't paid yet. Dan will crosscheck the lists and let us know who hasn't paid.
3. Elections
 - a. Welcome New Board
 - i. Kevin King
 - ii. Nicole Kane
 - iii. Trent Halverson
 - b. Re-Elected
 - i. Laura Stanfield
 - ii. Jenna Wuthrich
 - iii. Ann Raschien
 - c. Who is Interested in the following
 - i. President Elect – Sara W nominated Ann R, Laura S 2nd the motion
 - ii. Secretary – Jenna W nominated Rebecca W/Laura S, Nicole 2nd the motion
 - iii. Treasurer- Ann R nominated Nicole K, Jenna 2nd the motion
4. Moving board meetings to bi-monthly and/or another day, instead of immediately following membership meetings. Thoughts or questions? After a discussion about what will work best for the board, they decided to keep the meetings AFTER the HBRT monthly meetings, but to do the Board Meetings bi-monthly. Email will be used if something important comes up.
5. Discussion on recording classes for bi-lingual homeowners. – Sara to talk about response from Movin' Out and HUD- We discussed at the last meeting in July the idea of taping the speakers and having the tapes be played to homebuyers who speak different languages than English using their own interpreters. Amy Kallas from Movin' Out, Inc consulted HUD who said this would be acceptable. It was also discussed that Paul from Habitat hired a new Spanish speaking employee which may help them. Ultimately, the board decided to have Laura look into the online classes we can tell buyers about instead of the HBRT HBE class. Ann mentioned that maybe we could set money aside for scholarships to give buyers to do Framework.
6. Re-establish Committee Chair Meetings Quarterly starting in October. President Elect to schedule and report back to board.
 - a. Committee Chairs to Provide Updated Mission Statements- Sara was able to get updated mission statements.
 - b. Discuss goals for the next year, what's next for HBRT? Nothing reported
 - c. Combine the Marketing and Communication Committees- Sponsorship will now be Dan, Kate and Nicole- budget of \$300. The board thinks it is a good idea to combine Marketing and Communications committees. Ellen would like the board to give her advice on how to do this. Motion to combine committees; Laura S, 2nd the motion, Nicole K.



7. Combining efforts with RASCW Affordable Housing & Equal Opportunities Committee- Kevin King from RASCW spoke of the possibility of combining RASCW and HBRT. He said they have similar missions, also meet once a month, almost all RASCW members are HBRT members. RASCW is still discussing this idea to see if would work and be a successful change. The Board members all agreed that it was a good idea.
8. RFP vs MOU for Education Classes- **Rebecca Wiese had to step out for this portion.**

The board discussed whether we want Movin Out to continue to offer the HBE classes. The consensus was that we all do. They were the most prepared when we reviewed the candidates in 2016, they are HUD approved and all felt that they've done a good job managing the classes in 2017.

Movin Out has received \$13,100 through August of 2017 in DPP funds. They expected to receive \$40,000, based on the previous year. They re-applied and are currently waiting to find out if they will receive AHP funds in 2018. They expect to know this around December 1st, 2017. What they find out about both at the end of the year may impact their decision to continue with the classes.

We discussed whether we want to move forward with an RFP or MOU for Movin' Out to continue with the classes. The board voted to draft an MOU. Even with the lower amount of DPP funds Movin Out will receive this year, we feel 2018 will be less costly for them to continue as they will not have the startup costs they had in 2017. Sara will revise the MOU to present to Movin' Out for the 2018 classes.

New Business- Discussed how to make the HBRT Home Education classes more successful. We need to make sure we are getting the word out to all regarding the classes to get the class size up. We talked about the fact that Greenpath is now our competitor and that not all lenders require a face to face, eight-hour class to get their first mortgage loan. Rebecca talked about how it has been going with the classes in 2017. She said that they only made \$13,300 in DPP fees (compared to \$40,000 that Greenpath made in 2016). She said that Movin' Out, Inc must make a profit if they can continue doing the class. She told the board that the directors are putting together the numbers to see if we make a profit this year. We will get back to them when we know.

Ann stated:

I move that Nicole Kane and Sara Whitley be added as signers to the HBRT checking and savings accounts at Associated Bank. I also move that Christie Hill and Dave Clem be removed as authorized signers.

Meeting Adjourned: 11:00 am

Next meeting: November 9, 2017 after the membership meeting